



Reforms draw Kuwaiti firms home



PM Diwan photo His Highness the Prime Minister Sheikh Ahmad Abdullah Al-Ahmad Al-Sabah chairs the Cabinet's weekly meeting at Bayan Palace on Tuesday.

Cabinet reviews '23 GPF report

KUWAIT CITY, July 10, (KUNA): The Kuwaiti Cabinet convened its weekly meeting at Bayan Palace on Tuesday under the chairmanship of His Highness the Prime Minister Sheikh Ahmad Abdullah Al-Ahmad Al-Sabah.

year. He elaborated on the progress of the rehabilitation of educational facilities and the efforts to meet the needs of students in the new academic year.

The visit aimed to strengthen the security relations between Kuwait and Iraq, Deputy Prime Minister and Minister of State for Cabinet Affairs Sher-eeda Abdulrahman Al-Mousharhi said following the meeting.

The meeting approved the minutes of the supreme committee on verification of Kuwaiti citizenship, which, pursuant to Act 15 (1959) and the subsequent amendments, included cases of withdrawing the citizenship from persons who got it in fraudulent ways.

Sheikh Fahad Al-Yousuf apprised the meeting of the contents of the meetings of His Highness the Amir Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah, His Highness the Crown Prince Sheikh Sabah Khaled Al-Hamad Al-Sabah and His Highness the Prime Minister with the Iraqi minister, Al-Mousharhi told reporters.

Google Cloud unveils new offices in Kuwait
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The meeting focused on the 2023 report of the Government Performance Follow-up Agency (GPF) and received a presentation from GPF Chairman Sheikh Ahmad Meshal Al-Ahmad Al-Sabah on the results of overseeing the implementation of the ministerial decrees over the last year.

Implementation
The ministers also reviewed the implementation of government projects and the results of opinion polls, conducted by the GPF regarding government services.

At the end of the meeting, the cabinet decided to instruct all government bodies to implement the recommendations and observations of the GPF and report to the agency on a quarterly basis.

Kuwait PM hosts banking sector leaders to boost economic plans
His Highness the Prime Minister Sheikh Ahmad Abdullah Al-Ahmad Al-Sabah received on Wednesday at Bayan Palace heads and representatives of the Kuwaiti banks' boards and Secretary General of the Kuwait Banking Association.

The cabinet asked the GPF to prepare a presentation on its activities and the efforts of the government bodies to address any shortcomings in their respective performances on a quarterly basis.

Minister of Education and Minister of Higher Education and Scientific Research Dr. Adel Mohammad Al-Adwan briefed the meeting on the preparations of the Ministry of Education for the 2024-2025 academic

calls from several nearby hospitals in Al-Mawasi area, west of Khan Younis.

Al-Gharra added that the Israeli occupation forces targeted a number of hospitals in Gaza and its health system as most hospitals went out of service.

He expressed hope that the field hospital's services would contribute to alleviating the suffering of the people of Gaza Strip in the difficult conditions they are facing, including a severe shortage of materials, medicines, medical and health supplies.

He also extended his sincere thanks and appreciation to Kuwait, His Highness the Amir, government and people for their role in helping to alleviate the suffering of the Palestinians in Gaza, praising the role of KRCS for providing humanitarian aid and its distinguished cooperation with the Palestinian Red Crescent Society.

For his part, Director of Health Programs at the Palestinian Red Crescent Society Dr. Bashar Murad said that KRCS hospital is considered the best field hospital in Gaza Strip in terms of equipment.

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Photos by Samer Shiker



Top: A temperature gauge shows 48 degrees Celsius at 2:20 pm on Wednesday. Above: A man braves heat under blazing midday sun. Meteorology Department forecast highs near 49°C, with lows at 31°C on Wednesday.

Kuwait outlines foreign policy goals at meeting

LONDON, July 10, (KUNA): Kuwait's Assistant Foreign Minister for Human Rights Affairs Ambassador Sheikh Jawaher Ibrahim al-Duaij Al-Sabah has presented broad lines of the State of Kuwait's external policy at the annual meeting of the Gulf Research Center in Cambridge.

Sheikha Jawaher said in a statement to KUNA her presentation focused on the major objectives of Kuwait's foreign policy, designed to promote friendship

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Sheikh Mubarak named GCCJPPI Director-Gen

RIYADH, July 10, (KUNA): Secretary General of the Gulf Cooperation Council (GCC) Jassim Al-Budaiwi appointed on Wednesday Sheikh Mubarak Fahad Jaber Al-Ahmad Al-Sabah as the Director-General of the GCC Joint Program Production Institution (GCCJPPI).

In a press release, the General Secretariat said that Kuwait's Ministry of Information nominated Sheikh Mubarak, adding that the GCC ministries also approved this decision.

The GCC Joint Program Production Institution is an official Gulf regional institution based in Kuwait, established in 1976.

No 'warning' on apartment obstructions: Municipality

'Thousands' of expats benefit from amnesty
By Munif Naif
Al-Seyassah/Arab Times Staff

KUWAIT CITY, July 10: The Ministry of Interior said between 65,000 and 70,000 violators of the residence law have benefited from the amnesty which was issued by the government last March for those wished to leave the country without paying fines for their illegal stay in the country over the years or legalize their stay.

The deadline ended on June 30, 2024, following which the security authorities have launched campaigns across all governorates to arrest and deport those who have failed to benefit from the amnesty.

According to Al-Seyassah daily hundreds of people have been arrested and deported or are awaiting deportation.

Bahrain King's envoy in Kuwait for condolences

KUWAIT CITY, July 10, (KUNA): Envoy of Bahrain's King Hamad bin Isa Al-Khalifa, Royal advisor Sheikh Ali bin Khalifa Al-Khalifa and the accompanying delegation arrived in Kuwait, Wednesday, to offer condolences over the late Sheikh Ali Abdullah Al-Salem Al-Mubarak Al-Sabah.

Minister of Amiri Diwan Affairs Sheikh Mohammad Abdullah Al-Mubarak Al-Sabah received Sheikh Ali Al-Khalifa who also represents Bahrain's Crown Prince and Prime Minister Sheikh Salman bin Hamad Al-Khalifa and who is also his advisor.

KUWAIT CITY, July 10: The Kuwait Municipality has denied issuing any kind of 'warning notice,' clarifying that "what was published by social media channels is baseless," reports Al-Seyassah daily.

The supposed notice warned against placing items such as cabinets, children's toys, shoes, or other objects in front of apartments or on residential building stairs. This applied to both rental apartments and commercial properties. Building watchmen were tasked with removing any such obstructions to prevent fines of 500 dinars for the owners of the rental units. Additionally, landlords and building watchmen may face legal consequences for violating safety regulations pertaining to individuals, property, and public facilities.

The Municipality emphasized the need for accuracy in publishing and obtaining information from official sources.

In response, Al-Seyassah newspaper promptly published the Municipality's clarification and confirmed that the news on the newspaper's X platform was not malicious. The report was based on a document that the editor believed to be valid and issued by an official body, which the newspaper holds in high regard for its efforts and those of other official bodies in monitoring violations and taking legal measures accordingly.

Economic resurgence ahead

By Najeh Bilal
Al-Seyassah/Arab Times Staff

KUWAIT CITY, July 10: Political reforms appear to be yielding swift results in the local market and this became evident when the economic sources informed Al-Seyassah that numerous Kuwaiti real estate, investment, and oil companies that had been investing abroad are now preparing to return to the Kuwaiti market.

This shift follows the suspension of the National Assembly's work, which had been a major impediment to their return.

The sources emphasized that the stagnation in the country's economic situation and the loss of numerous investment opportunities for the private sector were partly due to priorities being given to favored and influential individuals who had 'connections' to some National Assembly members.

The Ministry of Finance is now actively working to attract Kuwaiti companies back by offering more investment opportunities through BOT projects and other initiatives.

With His Highness the Amir advocating for ample opportunities for the private sector and the removal of all barriers to its growth, the sources expect the return of at least 700 Kuwaiti companies in the industrial, real estate, and oil sectors by mid-2025.

This is amid a significant economic boom and efforts to clamp down on corruption and money laundering, which had previously driven capital away from Kuwait.

Currently, over 5,000 Kuwaiti companies operate abroad, having migrated to the GCC, other Arab nations, and foreign countries in search of more favorable investment conditions.

The local market's complex policies and economic stagnation over the past two decades had contributed to this exodus. The government is urged to provide more industrial and investment lands to attract these companies back, particularly from the industrial sector.

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NewsWatch

VIENNA: OPEC expects a sharp rise in global demand for oil by some 1.8 million barrels per day (bpd) in 2025, while the figure for this year should remain within the range of 2.2 million bpd, it said in a report on Wednesday.

As part of the robust increase in global demand, the OPEC forecast predicted a rise in demand within member states of the Paris-based Organization for Economic Cooperation and Development (OECD) worth some 100,000 bpd, while the figure for demand outside the bloc should be 1.7 million bpd. (KUNA)

LONDON: The GCC states have reached a prominent regional and international status as a result of their continuous cooperation and efforts on all levels.

In a statement to KUNA on Wednesday, on the sidelines of the annual 14th forum of the Gulf Research Center Cambridge (GRCC), GCC Secretary General Jassim Al-Budaiwi hailed the level of cooperation between the Gulf states in politics, economy and the energy field. (KUNA)



Al-Budaiwi

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PM Diwan photo His Highness the Prime Minister receives the representatives of boards of directors of Kuwaiti banks and the Secretary-General of the Kuwait Banking Association.

Kuwait PM hosts banking sector leaders to boost economic plans

His Highness the Prime Minister Sheikh Ahmad Abdullah Al-Ahmad Al-Sabah received on Wednesday at Bayan Palace heads and representatives of the Kuwaiti banks' boards and Secretary General of the Kuwait Banking Association.

Talks during the meeting dealt with mechanisms and plans for enabling the banking sector to push the economic sector forward and contributing to

the development plans. The audience was attended by the head of the prime minister's diwan, Abdulaziz Dekheel Al-Dekheel. (KUNA)

Israeli strikes kill 20 Palestinians as mediators make new push on cease-fire deal

KRCS field hospital in Gaza active despite operational hurdles

Kuwait outlines foreign policy goals at meeting

Sheikh Mubarak named GCCJPPI Director-Gen

King's Foundation, Kuwait ink accord

Israeli strikes kill 20 Palestinians as mediators make new push on cease-fire deal

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King's Foundation, Kuwait ink accord

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LONDON, July 10, (KUNA): The State of Kuwait and the UK King's Foundation have signed an agreement on multi-sectoral cooperation in the framework of the 125th anniversary of Kuwait-UK partnership.

The document was inked at the Kuwait Embassy in London on Tuesday by Kuwait Ambassador to the United Kingdom Bader Al-Awadhi and Executive Director of the Foundation Colin Mackenzie-Blackman in the presence of Kuwait's Assistant



KUNA photo Sheikh Mubarak Fahad Jaber Al-Ahmad Al-Sabah, Director-General of the GCC Joint Program Production Institution.



KUNA photo KRCS field hospital team in Gaza receives critical cases although it has not declared open and operating, due to the state of emergency amid threats by the Israeli occupation army targeting neighboring hospitals.



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IRU intervenes to safeguard policyholder claims

Judge OKs insurance firm bankruptcy proceedings

KUWAIT CITY, July 10: In confirmation of the soundness of the procedures taken by the Insurance Regulatory Unit to protect the rights of policyholders and claimants, the bankruptcy judge recently issued a decision on the request submitted by the Unit (No. 23/2024 Bankruptcy Month) to accept the request to open bankruptcy proceedings for Ghazal Insurance Company, reports Al-Seyassah daily.

The Insurance Regulatory Unit stated in a press release that it had taken several legal measures against the company, including filing a bankruptcy petition due to numerous violations, a large number of complaints, failure to pay compensation to policyholders

and claimants, financial difficulties, and an inability to continue business operations.

The IRU emphasized that its suspension of Ghazal Insurance Company's activities and other legal measures prevented an increase in compensation claims and preserved the rights of policyholders and claimants.

The bankruptcy judge's decision ruled to cancel all valid insurance policies issued by Ghazal, requiring all policyholders to secure new civil liability insurance policies from licensed companies to avoid legal responsibilities from the policy cancellations.

The IRU urged those with claims and debts against

Ghazal Insurance Company to contact the trustee appointed by the bankruptcy judge.

The trustee is responsible for listing the company's assets and properties, preparing a modern financial position, and a list of debts and creditors' claims.

The IRU published the trustee's information and contact methods on its website and official accounts. Emphasizing the protection of policyholders' rights, the Unit confirmed it would take all necessary legal measures against entities under its supervision that threaten policyholders' rights, as per the authority granted by Law No. 125 of 2019 regarding insurance regulation and its executive regulations and amendments.



IICO's small projects providing professional skills to continue and develop beneficiaries.

2,977 beneficiaries benefited

IICO initiates productive fund to empower orphans and families

KUWAIT CITY, July 10: The International Islamic Charitable Organization (IICO) has announced its efforts to support economic empowerment programs through the Productive Families Fund projects for orphans and their families, reports Al-Jarida daily.

These initiatives aim to reduce poverty and unemployment, improve living conditions, and achieve self-sufficiency.

Ibrahim Al-Badr, the Deputy Director General for Corporate Communications at the Authority, stated that the Productive Families Fund aligns with its strategic objectives of economically empowering those in need.

The program aims to create a stable and sustainable source of income for orphans once their sponsorship ends at the age of 18. It targets orphans aged 16 to 23, which is considered an appropriate age for training and undertaking projects.

Al-Badr added that the Productive Families Fund program was launched three years ago, and the Authority has successfully supported and implemented 497 projects, with an average cost of 500 dinars per project. A total of 2,977 beneficiaries have benefited from these projects.



KUNA photo The late Kuwaiti poet Yaqoub Al-Subaie.

NCCAL mourns

Cultural icon Al-Subaie passes away at age 79

KUWAIT CITY, July 10, (KUNA): The General Secretariat of the National Council for Culture, Arts and Letters (NCCAL) mourned the passing of Kuwaiti poet Yaqoub Al-Subaie, who passed away on Tuesday at the age of 79.

The General Secretariat conveyed in a statement the condolences of Minister of Information and Culture and Chairman of the NCCAL Abdulrahman Al-Mutairi, as well as the council's leaders and employees, to the family and loved ones of the deceased, asking Allah Almighty to inspire them with patience and solace and to have mercy on the deceased.

KSE partners with private sector to bolster career opportunities for Kuwaiti engineers

MoU signals strategic alliance to promote local talent

KUWAIT CITY, July 10: Fahd Al-Otaibi, the Secretary of the Kuwait Society of Engineers, emphasized the Society's commitment to collaborating with the private sector to create more job opportunities for Kuwaiti engineers, particularly those who have recently graduated, reports Al-Jarida daily.

He highlighted that restructuring the employment center and engaging young engineers in their professional roles represent new initiatives aimed at achieving this objective and encouraging Kuwaiti engineers to pursue careers in the private sector.

Al-Otaibi's comments were made during the signing of a memorandum of understanding between the Society's Engineering Employment Center and Saud Al-Musaibih, Director of Financial Management and Personnel Affairs at One Facilities Management



Photo taken during the signing of MoU.

Company.

The signing ceremony, attended by several male and female engineers, underscored Al-Musaibih's commitment to ensuring the success of this cooperation and providing opportunities for Kuwaiti talents to work in various fields and specializations within the company.

The memorandum outlines mutual cooperation to contribute Kuwaiti national expertise to the labor market and enhance it with the skills of recent graduates.

Both parties agreed on a strategic partnership and planned joint introductory workshops to familiarize engineers with the activities and goals of

One Facilities Management in employment and facilities management fields.

The Society will fully sponsor and support these initiatives. Additionally, the memorandum allows the Society's employment center and the company to advertise job openings through the Society's website and other agreed-upon communication channels.

| Weekdays (Saturday - Wednesday) | |
|------------------------------------------------------------------|----------------------------------------------------------------------|
| Queen Cabana (2 persons inclusive of breakfast) per night. | 2 Bedroom Chalet (4 persons inclusive of breakfast) per night. |
| NOW | NOW |
| BHD 60.984 net | BHD 136.198 net |
| Weekends (Thursday & Friday) | |
| Queen Cabana (2 persons inclusive of breakfast) per night. | 2 Bedroom Chalet (4 persons inclusive of breakfast) per night. |
| NOW | NOW |
| BHD 76.230 net | BHD 170.247 net |

Promo period from 23rd June to 31st July 2024

Terms & conditions apply*

'My Guide' campaign launched

Students on scholarships serve as envoys for their nation: Al-Mulhim

KUWAIT CITY, July 10: Acting Undersecretary of the Ministry of Higher Education, Lamia Al-Mulhim, has highlighted the Ministry's commitment to following the directives of the political leadership on the importance of investing in human capital and "enhancing the efficiency of our human resources by sending our children to world renowned universities to benefit from modern specializations," reports Al-Jarida daily.

Addressing an informational meeting organized by the Ministry of Higher Education as part of the "My Guide" campaign, she emphasized that "students are ambassadors of their country in scholarship countries."

The campaign, organized under the patronage of the Minister of Education and Minister of Higher Education and Scientific Research Dr. Adel Al-Adwani, for students accepted into the annual scholarship plan for the year 2024/2025 held at the Al-Shaddadiya University of Kuwait, saw a large turnout of students who have been accepted for scholarships and their parents.

Nusaybah Al-Nisf, the supervisor of missions from foreign countries, emphasized that scholarships are not just a stage for academic achievement but also provide students with practical experiences they cannot gain elsewhere. She expressed hope that students will represent their country well in their scholarship destinations.

Al-Nisf explained the admission process, which includes students and guardians signing a pledge, completing post-accept-

Capital Governorate joins Tawaseel service

KUWAIT CITY, July 10: The Capital Governorate has joined the 'Tawaseel' via the Sahel government application to receive complaints, suggestions and inquiries from citizens, reports Al-Rai daily.

This step came within the framework of the efforts made by the Capital Governorate and under the directives of the Governor, Sheikh Abdullah Salem Al-Ali Al-Sabah, to interact with citizens.

ance documents, and obtaining visas. She stressed that the IELTS score should be at least 5, or its equivalent in TOEFL, for applicants from Kuwait.

She also described the online steps for withdrawing from the annual scholarship plan, the conditions for changing majors or scholarship locations, the purpose of the financial guarantee, the language year, guardian accompaniment, academic advisors, approved admission tests, and securing admission to distinguished universities.

The Ministry of Higher Education allocated booths and a hall for students to ask questions and provide feedback regarding scholarships, with specialized staff available to answer all inquiries.



Students who have been accepted for scholarship.

Service facilitated through 18 access points

Mubarakiya gold market introduces high-speed Wi-Fi for digital upgrade

KUWAIT CITY, July 10: As part of its digital transformation initiative aimed at enhancing customer experience, the Public Facilities Management Company has announced the deployment of high-speed Wi-Fi service across the central gold market in Mubarakiya, reports Al-Jarida daily.

This service is facilitated through 18 Access Points strategically placed throughout the market. This step is part of a comprehensive development plan guided by management's vision to elevate service standards across all company facilities. The initiative underscores the company's commitment to innovation and continual improvement in service delivery, aimed at serving customers and tenants more effectively.

By providing high-speed Internet, the company aligns with its digital transformation strategy, adopting cutting-edge communication technologies in Kuwait's facilities as part of its support for Vision 2035, which aims for a more advanced Kuwait.

The Public Facilities Management Company has managed the Kuwait Central Market for Gold and Jewelry since 1984, renowned as one of Kuwait's oldest and most esteemed markets.

Located centrally in the capital and distinguished by its historic and architectural significance, the market holds a prominent position as a cultural landmark in the region.



Photos by Leah Qurtal

Photos during the event.

Celebrating Argentina's independence day in Kuwait

Argentina Ambassador praises Kuwait's support and cooperation

By Fares Al-Abdan
Al-Seyassah/Arab Times Staff

KUWAIT CITY, July 10: The Assistant Minister for Consular Affairs in the Ministry of Foreign Affairs Ambassador Aziz Al-Daihani says, "We are proud of our historic relations with Argentina that dates back to 1966. The people of Kuwait can never forget the stances of our friends with the Kuwaiti right during the brutal Iraqi invasion."

In a statement issued to reporters on the sidelines of the celebration held by the Argentinian Embassy on the occasion of the Independence Day of Argentina, Al-Daihani said, "There are many bilateral agreements, as well as an investment movement between the two countries and the activity of the Kuwait fund."

Meanwhile, the Argentinian Ambassador to Kuwait Claudia Zampieri said in her speech, "About 208 years ago, specifically on July 9, 1816, a group of visionary leaders met in Tucuman to declare Argentina's independence from Spanish colonial rule. This pivotal moment marked the beginning of a new chapter in our nation's history. It is characterized by self-determination, freedom and the pursuit of a brighter future for all."

She then said, "I would like to take this opportunity to bid you farewell. As my term as the Ambassador of Argentina to Kuwait ends after more than five unforgettable years, I am overwhelmed by a deep feeling of gratitude that words alone cannot fully convey."

Ambassador Zampieri expressed her appreciation for the continued support throughout her time in Kuwait, adding, "I thank the Kuwaiti authorities and the people

of Kuwait for your hospitality, cooperation and open communication. Your cooperation and acceptance paved the way for a meaningful dialogue that strengthened the ties between our two countries, making my diplomatic mission possible. It has also been extremely rewarding, and to my exceptional team, I am endlessly grateful."

She went on to say, "We have achieved our common goals with hard work, professionalism and cooperation. The commitment of both parties to excellence, creativity, and teamwork was the cornerstone of our success, and I am proud of everything we accomplished together."

As I bid farewell to this chapter of my life, I leave with a heart full of gratitude, a suitcase full of memories and with deep appreciation for the honor of serving as Ambassador of Argentina to Kuwait."

Secure banking practices highlighted by bank

Gulf Bank offers 10 travel tips for customers during & after their trip

KUWAIT CITY, July 10: Gulf Bank continues to support the "Diraya" awareness campaign, aiming to enhance financial literacy across various sectors of society. The bank achieves this goal by sharing informative and educational content through social media platforms, its website, and other media channels.

Gulf Bank has provided a set of travel tips for those planning vacations abroad. The aim is to ensure that customers can use their banking cards securely and easily access the bank's various services. These tips include:

- Report Lost or Stolen Cards Immediately: If your card is lost or stolen, promptly block it using the mobile banking app or by contacting customer service.
- Address Card Issues Immediately: For any card-related issues, contact the customer service center without delay.
- Use Local Currency: Always pay in the local currency of the country you are visiting for optimal exchange rates and security.
- Protect Your PIN: When using ATMs, shield your hand while entering



Diraya campaign.

your PIN to prevent theft.

■ Avoid Seeking Help from Strangers: If you encounter issues with the ATM during withdrawal, do not seek help from strangers to avoid potential scams.

■ Verify Payment Amounts: When making any payment, always check the amount before entering your PIN to avoid errors.

■ Monitor Your Expenses: Keep a close watch on your expenses and card usage during your travels by using the mobile banking app.

■ Keep Your PIN and OTP Confidential: Never share your PIN or OTP (One-Time Password) with anyone to

maintain security.

■ Verify OTP Messages: Before using the OTP for payment, read the message content carefully, including the store name and the amount to be paid.

■ Post-Travel Security Measures: Change your PIN after returning from your trip and review all your card statements. Report any discrepancies to the bank immediately.

It is important to note that the Central Bank of Kuwait, in collaboration with the Kuwait Banking Association, launched the "Diraya" banking awareness campaign in 2021. This campaign aims to educate bank customers about essential banking services, improve their ability to conduct secure transactions, and ensure the safety of financial activities. Additionally, the campaign promotes financial inclusion, monetary stability, and economic stability. It achieves these goals by raising awareness of customers' rights and responsibilities, highlighting the advantages of electronic financial transactions, and providing strategies to avoid associated risks and ensure cybersecurity.

Bank promotes financial inclusion

KIB announces winners of Al Dirwaza account's draw

KUWAIT CITY, July 10: Kuwait International Bank (KIB) announced the winners of the weekly draw held under the Al Dirwaza account's 2024 campaign, which is distinguished by the highest number of winners throughout the year. The second weekly draw, based on customers' June deposits, recently took place in the presence of representatives from the Ministry of Commerce and Industry, as well as representatives from the Bank. The KD 1,000 prize was awarded to Fatemah Abdulredha Ramadan Boshehri, Mansour Mahmoud Haji Abdullah, Shaker Mahmoud Abdulrahman Albastaki, Mariam Hussain Murad Alkandari, and Abdulaziz Abdullah Motlaq Almuteri, whilst the KD 500 prize was awarded to Mohammed Ali Hussain Alkandari, Amal Meteib Salem Alshammari, Mohammad Abdullah Mohammad Alhamadi, Ahmad Emad Mohammed Almusaed, Maasoumah Ali Khalaf Albannay, Saad Saqer Saad Althuwaini, and Shaymaa Mohammad Qasem Dashed.

It serves to note that AlDirwaza account is a savings account for individual customers, based on the Wakala investment principle, launched by KIB as one of its banking products for in-



Al Dirwaza account.

dividuals. The account is currently the best of its kind in the sector, with annual expected profits of up to 2% disbursed on a monthly basis, where the customer gets an expected profit of 2% for the first 3 months from the account opening date and up to 1% expected rate onward. The expected profits are automatically deposited into the customer's account within the first day of the beginning of each month.

Al Dirwaza account holders are eligible to enter the weekly, monthly and annual draws on the condition of maintaining at least KD 100 in their account. For the weekly and monthly

draws, each KD 1 that has completed a full month's cycle in the account will count for one chance, and chances are calculated based on the lowest monthly balance preceding the draw. As for the mega draw, chances are calculated for each KD 1 that completes a two-month cycle in the account - based on the lowest two monthly balances prior to the draw.

Al Dirwaza account is also in compliance with the provisions of Islamic Sharia and approved by the KIB's Sharia Supervisory Board. Furthermore, the account comes with a wide range of benefits, including the ease of opening the account, which does not require a salary transfer, and the customer's ability to open it remotely without visiting a branch through KIB Online on the Bank's website or KIB Mobile application on smartphones.

Additionally, Al Dirwaza account automatically grants customers instant issuance of an ATM card, with a KD 2,000 ATM daily withdrawal limit, as well as the ability to issue credit cards against the cash collateral in the account. To open the account and participate in its draws, a minimum of KD 100 is required and can only be withdrawn upon account closure.

Plastic-free July theme at Avenues Mall

stc sponsors 2nd bloom market for sustainable living in Kuwait

KUWAIT CITY, July 10: Kuwait Telecommunications Company - stc, a world-class digital leader providing innovative services and platforms to customers, enabling the digital transformation in Kuwait, announced its sponsorship of the 2ndBloom Market, the first of its kind sustainable lifestyle and entertainment boutique market in Kuwait. The sponsorship aligns with stc's 2024 sustainability program, "Small Move, Big Impact", highlighting the Company's commitment to environmental preservation and the adoption of long-term sustainable practices.

The Bloom Market will be held at the Avenues Mall from July 11th-13th, with the theme focusing on a plastic-free July. In alignment with the concept, vendors at the market will all be plastic-free, with participants ranging from recycled furniture stores to eco-friendly daily consumables and fashionwear. The market will also include numerous activities and awareness workshops aimed at increasing understanding of the importance of preserving the environment and reducing plastic usage. Visitors can participate in recycling workshops and listen to



stc logo

environmental experts discuss the impact of plastic on our planet and how we can all contribute to change.

stc's sponsorship of the market, for the second time, follows the strategic partnership formed in collaboration with SEEDs Co. under the "weyak" umbrella, which focuses on supporting local SMEs and start-ups as well as youth initiatives.

The partnership between stc and SEEDs Co. serves as a significant step towards achieving stc's sustainability goals outlined in its 2024 program titled "small move, Big Impact", to create a positive lasting impact in the community. By investing in community-centric initiatives like Bloom, stc

not only reinforces its role as a leading digital pioneer but also as a responsible corporate citizen committed to sustainable development in Kuwait. stc's sponsorship role also aligns with the various initiatives in several fields that the Company organizes, participates throughout its annual CSR framework.

In line with our social responsibility at stc, we are always looking forward to actively contributing with our strategic partners to empower the community and we are keen to promote the concepts and culture of sustainable development through our various community activities in several key areas. By supporting initiatives like Bloom, we aim to spread awareness and inspire action towards a more sustainable future.

In a statement, stc indicated that by incorporating sustainability into the core of its operations and community activities, the Company aims to demonstrate its belief in the power of small, sustainable moves to make a significant impact. This initiative will serve as a platform forstc to further promote environmental awareness, contributing positively to Kuwait's society.



Photo during the internship program.

DDI summer internship program kicks off

Dasman Diabetes Institute (DDI), founded by Kuwait Foundation for the Advancement of Sciences recently launched its yearly Summer Internship Program for students and recent graduates who are eager to dive into the world of research. The goal of this program at DDI is to provide interns with the skills and experiences needed for a successful career in the future, where thirty-five students with relevant majors and interests have been enrolled.

Through the program, interns get the chance to work in diabetes research projects and initiatives, ranging

from type 1 and 2 diabetes and their complications, such as childhood and adolescent obesity, and more. Interns attend seminars, lectures, and journal club meetings. In addition, hands-on-experience in learning core research principles and practicing them is one of the key objectives of this program among many others such as writing skills and science communication.

This program highlights the Institute's outreach efforts through such initiative, with an emphasis on benefiting the Kuwaiti community in alignment with KFAS and DDI's strategy and vision.

